

Pratik Panels Limited

Corp Off: B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH). Tel: 022-2614 8355, Faxx 022 x3614 5709 E-mail: pplby8@gmail.com, website: www.pratikpanels.com

CIN No : L36101MH1989PLC317374

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2020

		Rs in La					
Sr.No.	Particulars	Quarter Ended		Half-year Ended			
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
1	Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
-	a) Revenue from operations (Gross)						
	b) Other Income	-	343	-		-	-
	Total Income from operations	-	-	5.	-	-	-
	oracine nom operations	-	-	-	-		
2	Expenses						
	a) Cost of materials consumed						
	b) Excise Duty	-	-	-	*	-	
	c) Purchase of traded goods	*	*		*	-	-
	d) Changes in Inventories of finished goods, work-in-		_		-	~	1
	progress and stock-in-trade						
	e) Employee benefits expense	0.55	0.46	- 0.55	-	-	
	f) Finance costs	0.55	0.46	0.66	1.01	1.32	2.
	g) Depreciation and amortization expenses		-	-		-	-
	h) Other Expenses	39.38	1.19	274	10.57	-	*
	Total Expenses	39.93	1.65	2.74 3.40	40.57	4.14	7.0
		93.33	1.03	3.40	41.58	5.46	9.7
	Profit before tax (1-2)	(39.93)	(1.65)	(3.40)	(41.58)	/F 461	10.
1	Tax Expenses	-	(2.03)	(3.40)	(41.58)	(5.46)	(9.7
	Net Profit for the Period (3-4)	(39.93)	(1.65)	(3.40)	(41.58)	(5.46)	10 -
	Other Comprehensive Income / (Loss) (After Tax)	- 1	-	(5.40)	(41.56)	(3.46)	(9.7
7	Total Comprehensive Income after Tax (5+6)	(39.93)	(1.65)	(3.40)	(41.58)	(5.46)	(9.7
	5.11 5.11				, ,	(51.10)	13.7
	Paid-up Equity Share Capital	389.85	389.85	389.85	389.85	389.85	389.8
	(Face Value of Rs. 10 per share)						
	Other Equity	93935 339		Note to be			
100	other Equity	(423.09)	(383.16)	(377.27)	(423.09)	(377.27)	(381.5
0	Basic and Diluted EPS	(4.00)	10.61				
8	Total and Bridge El J	(1.02)	(0.04)	(0.09)	(1.07)	(0.14)	(0.2

Notes:

- 1 These financial results have been prepared in accordance with th recognition & measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 3rd November, 2020.
- The Statutory Auditors of the company have conducted a Limited Review as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of the unaudited financials results for the quarter ended on 30th September 2020 and qualified the report but the management is hopeful of continuing the operation as going concern.
- 4 The Company has not carried out any business activities during the quarter.
- The Company has written off doubtful debtors amounting to Rs. 38,20,731/- during the quarter on account of NCLT process in those cases.

6 Previous period figures have been regrouped / rearranged wherever necessary to make them comparable

Place: Mumbai

Date: 3rd November, 2020

For Pratik Panels Limited,

Gunwantraj M Singh Managing Director

DIN 00218731



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	*1	PRATIK PANELS LIM		MH1989PLC317374
		Statement of Assets and Lia	di LED^ bilities	
		The state of the s	ionities	Rs in Lacs
100	PARTICULARS	*1	As at 30th September, 2020	As at 31st March, 2020
	1.00 F/m		Unaudited	Audited
I.	ASSETS NON CURRENT ASSETS			
(a)				
(4)	Gross Block			
	Less : Accumulated Depreciation		0.00	0.00
	2633 . Accumulated Depreciation		0.00	0.00
(b)	Financial Assets		0.00	0.00
(c)			0.00	0.00
(-/	Total Non-Current Assets		0.00	0.00
	and the Current Assets		0.00	0.00
2.	CURRENT ASSETS			
(a)			0.00	0.00
(b)	Trade Receivables		0.00	0.00
(c)	Cash and Bank Balance		0.25	38.21
(d)	Other Current Assets		1.84	0.13
	Total Current Assets		2.09	38.33
				0 0.00
	TOTAL - ASSETS		2.00	
	130213		2.09	38.33
1.	EQUITY AND LIABILITY		- 1	=
1.	EQUITY			
(a)	Share Capital		290.95	200.07
(b)	Other Equity		389.85	389.85
(0)	Total Equity		-423.09	-381.52
2.			-33.24	8.33
(a)	NON-CURRENT LIABILITIES Financial Liabilities			
				= =
(i)	Borrowings		33.48	27.98
(ii)	Other Financial Liabilities			
(b)	Other non-current Liabilities		0.00	0.00
	Total Non-Current Liabilities		33.48	27.98
3	CURRENT LIABILITIES			
(a)	Financial Liabilities		0.00	0.00
(i) (ii)	Trade Payables Others		0.00	0.00
			0.00	0.00
(b)	Other Current Liabilities		1.85	2.02
(c)	Provisions Total Compant Linkillia		0.00	0.00
	Total Current Liabilities		1.85	2.02
IN	TOTAL - EQUITY AND LIABII	LITIES	2.09	38.33

Regd/Off.: H. No. 1824, Gala No. 1,2,3,4,5, Swagat Complex, Nr. Bidi Kamgar Soc., Rahnal, Thane - 421302(MH).



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PRATIK PANELS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2020 Rs in Lacs Period Ended Year Ended Particulars 30th September 2020 31st March 2020 Cash flow from operating activities Net Profit Before Tax (41.58)9.71 Depreciation Miscellaneous Expenses Written-off Less : Profit on sale of fixed assts Operating Profit Before Working Capital Changes 971 Movement in working capital: Increase in other Current Assets (1.84)Decrease in Sundry Debtors 38.21 Decrease in Current Liabities (0.17)36.20 1.45 1.45 Cash Generated from Operations (5.38)8.25 Direct Taxes Paid Net Cash Flow From Operating Activities (I) (5.38)8.25 CASH FLOW FROM INVESTING ACTIVITIES Purchase of Fixed Assets Sale of Fixed Assets Recovery of Ioan Net Cash Flows Investing Activities (II) CASH FLOW FROM FINANCING ACTIVITIES Proceed From of Long Term borrowings 5.51 Repayment of Long Term borrowings Decrease in Cash Credit Utilisation 5.51 8.26 NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENT 0.13 0.01 Cash & Cash Equivalent as at the commencement of the year 0.13 0.12 Cash & Cash Equivalent as at the close 0.25 of the year 0.13





<u>Limited Review Report on Quarterly unaudited Financial Results of Pratik Panels</u> <u>Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015</u>

To The Board of Directors Pratik Panels Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of **Pratik Panels** Limited (the Company) for the quarter ended September 30, 2020 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations").
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measuring principles laid down in accounting standards for interim financial reporting (IND AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform their view to obtain reasonable assurance as to whether the financial results are free of material misstatement. Are view is limited primarily to in queries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind As prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/IMD/DF1/69/2016 dated 10th August, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except that there is a material uncertainty related to events or conditions exist that cast significant doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realize its assets and discharge its liabilities in the normal course of business.

For Jain Jagawat Kamdar & Co.

Chartered Accountants
Firm Regn. No.: 122530W

Chandrashekhar Jagawat

Partner

Membership No.:116078 UDIN: 20116078AAAA

Place : Mumbai

Dated: 03rd November, 2020